



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE

OF
THURSDAY, 23 MAY 1957

Published by Authority

WELLINGTON: WEDNESDAY, 29 MAY 1957

SUMMARY
OF THE
RECEIPTS AND PAYMENTS
OF THE
PUBLIC ACCOUNT
FOR THE
YEAR ENDED 31 MARCH 1957

CONSOLIDATED

YEAR ENDED 31 MARCH 1956	RECEIPTS	YEAR ENDED 31 MARCH 1957
£ s. d. 3,528,883 10 8 9,400,000 0 0 1,051,734 15 10 <hr/> 13,980,618 6 6	Balances at beginning of year— Cash Investments Imprests outstanding	£ s. d. 1,649,786 4 4 6,400,000 0 0 3,242,086 1 6 <hr/> 11,291,872 5 10
30,065,571 3 3 6,567,302 0 10 23,443,498 1 5 142,020 7 3 15,170,041 18 8 1,227,655 18 9 90,697,965 4 6 <hr/> 167,314,054 14 8	Taxation— £ s. d. Customs 28,937,751 9 9 Beer duty 6,753,521 1 0 Sales tax 22,280,914 9 10 Film hire tax 147,218 2 6 Stamp and death duties 15,012,037 1 5 Land tax 1,399,837 6 5 Income tax 98,117,733 14 8	<hr/> 172,649,013 5 7
1,524,306 17 6 3,592,000 10 4 1,258,458 7 11 107,686 9 2 <hr/> 1,400,000 0 0 225,555 13 8 42,000 0 0 996,645 6 5 <hr/> 9,146,653 5 0	Interest— On capital liability— Postal and telegraph 1,964,606 14 2 Electric supply 4,592,177 18 8 Housing 1,352,901 16 9 Housing construction 122,031 6 6 Land settlement— Department of Lands and Survey 1,450,000 0 0 Department of Maori Affairs 258,192 1 7 New Zealand National Airways Corporation 42,000 0 0 Working railways 716,758 0 0 On other public money 1,055,375 12 10	<hr/> 11,554,043 10 6
2,906,362 2 5	Profits from trading undertakings	4,254,821 17 2
923,539 13 9 270,175 3 9 355,744 15 3 99,504 1 8 657,281 3 10 295 19 3 74,770 11 1 171,343 2 0 70,240 12 1 1,343,973 6 8 212,394 19 1 19,545 6 2 47,159 3 9 300,910 13 5 380,625 14 4 1,479,540 19 0 325,589 10 4 250,406 2 6 107 19 0 114,784 5 8 286,001 12 5 22,014 18 10 6,548,235 18 9 161,917 15 10 32,952 19 8 1,490,826 18 4 991 19 1 106,766 10 10 63,756 12 5 61,827 3 11 5,540 9 9 225 2 0 1,028,335 14 2 266,486 17 8 163,597 5 0 549,309 17 4 179,508 12 5	Departmental receipts— Agriculture 1,297,179 7 9 Air 295,180 9 10 Army 307,582 11 7 Audit 103,878 12 11 Civil Aviation and Meteorological Services 600,166 4 5 Crown Law 168 8 0 Customs 72,935 4 4 Education 189,803 0 7 External Affairs 67,171 18 6 Forest Service 1,065,043 16 11 Health 223,919 11 4 Industries and Commerce 23,063 15 5 Inland Revenue 52,649 0 6 Internal Affairs 303,332 17 7 Island Territories 361,586 18 4 Justice 1,506,360 5 11 Labour 365,154 12 3 Lands and Survey 273,896 17 3 Legislative 140 18 8 Maori Affairs 90,088 0 11 Marine 316,200 12 0 Mines 27,698 18 2 Ministry of Works 6,616,003 2 4 Navy 217,530 17 0 Police 106,594 13 5 Printing and Stationery 1,462,971 6 0 Public Service Commission 1,183 16 6 Rehabilitation 75,334 10 11 Scientific and Industrial Research 47,358 18 8 Social Security 97,775 15 0 State Hydro-electric 4,036 8 11 Statistics 89 0 2 Tourist and Publicity 771,502 16 5 Transport 250,059 11 8 Treasury 474,759 15 5 Stabilisation 67 8 1 Valuation 149,981 12 9	<hr/> 17,818,451 16 5
18,066,229 11 0	TOTAL RECEIPTS	206,276,330 9 8
197,433,299 13 1	Carried forward	217,568,202 15 6
211,413,917 19 7		

FUND

YEAR ENDED 31 MARCH 1956		PAYMENTS	YEAR ENDED 31 MARCH 1957	
£	s. d.		£	s. d.
162,394	19 5	Permanent appropriations— Civil List	171,607	14 1
21,000,626	19 10	Debt services— Interest	22,728,531	15 2
5,670,000	0 0	Amortisation of debt— Transfer to Loans Redemption Account— New Zealand Loans Act 1953— Section 57 (c)	4,670,000	0 0
7,032,809	17 7	Section 59	7,336,709	2 1
830,308	19 1	Administration and management	673,317	10 11
34,533,745	16 6		35,408,558	8 2
2,602,000	0 0	Special Acts— Superannuation Act 1947— Section 86 (1) (a)— Subsidy to Government Superannuation Fund 2,864,000 0 0 Section 86 (1) (b)— Contribution to meet deficiency in fund (on account)	1,000,000	0 0
1,000,000	0 0	Miscellaneous	731,098	13 3
589,191	3 4		4,595,098	13 3
4,191,191	3 4			
38,887,331	19 3	Total, Permanent Appropriations		40,175,264 15 6
245,317	10 11	Annual appropriations— Vote— Legislative	246,256	0 5
21,540	1 4	Prime Minister's Office	20,532	5 0
2,153,891	11 6	External Affairs	2,191,974	11 9
330,351	5 5	Finance— Treasury	345,181	18 0
11,824,953	19 6	Stabilisation	12,350,860	18 10
476,402	13 5	Customs	497,915	0 11
1,372,497	13 4	Inland Revenue	1,508,450	11 1
203,637	0 2	Audit	216,552	3 2
14,207,842	11 10		14,918,960	12 0
119,492	3 10	General administration— Public Service Commission	130,261	7 6
3,554,309	5 11	Internal Affairs	3,088,707	2 4
992,906	19 11	Island Territories	1,196,091	11 8
1,106,813	15 11	Printing and Stationery	1,169,216	2 1
584,765	8 2	Marine	604,962	13 5
1,925,064	11 5	Labour	2,039,123	12 6
887,181	9 4	Maori Affairs	908,226	0 9
396,302	3 8	Valuation	412,870	8 8
166,260	1 0	Statistics	350,055	5 1
1,127,289	1 3	Rehabilitation	1,064,680	0 2
10,860,385	0 5		10,964,194	4 2
1,440,480	13 1	Law and Order— Justice	1,599,794	1 5
25,567	6 7	Crown Law	27,700	1 0
2,032,583	13 0	Police	2,630,089	9 8
3,498,631	12 8		4,257,583	12 1
30,987,608	8 8	Carried forward	32,599,501	5 5
			40,175,264	15 6

CONSOLIDATED

YEAR ENDED 31 MARCH 1956	RECEIPTS	YEAR ENDED 31 MARCH 1957
£ s. d. 211,413,917 19 7	Brought forward	£ s. d. 217,568,202 15 6
<u>£211,413,917 19 7</u>	Total	<u>£217,568,202 15 6</u>

FUND—continued

YEAR ENDED 31 MARCH 1956		PAYMENTS				YEAR ENDED 31 MARCH 1957		YEAR ENDED 31 MARCH 1957	
£	s. d.					£	s. d.	£	s. d.
30,987,608	8 8	Brought forward	..	..	..	32,599,501	5 5	40,175,264	15 6
Annual appropriations—continued									
Vote—									
Defence—									
					£	s. d.			
5,817,362	11 9	Navy	..	..	..	6,467,985	12 9		
7,611,567	5 7	Army	..	..	..	7,678,000	9 11		
8,758,500	3 7	Air	..	..	..	9,330,169	4 7		
2,205,706	2 2	Defence construction and maintenance	..	..	..	2,745,114	4 8		
						26,221,269	11 11		
24,393,136	3 1								
Maintenance—									
10,558,756	3 11	Public works and services	..	..	..	13,154,578	0 10		
Development of primary and secondary industries—									
1,944,902	1 5	Lands and Survey	..	..	..	1,976,709	7 7		
2,202,030	1 5	Forest Service	..	..	..	2,436,263	11 0		
4,001,584	11 5	Agriculture	..	..	..	4,951,204	1 6		
1,212,658	7 8	Scientific and Industrial Research	..	..	..	1,404,297	17 0		
121,860	1 7	Mines	..	..	..	292,686	8 10		
567,276	19 9	Transport	..	..	..	587,368	17 0		
2,552,726	18 10	Civil Aviation and Meteorological Services	..	..	..	3,077,054	7 9		
400,711	1 3	Industries and Commerce	..	..	..	432,031	4 3		
1,509,640	17 6	Tourist and Publicity	..	..	..	1,520,914	17 11		
						16,678,530	12 10		
14,513,391	0 10								
Social services—									
5,797,314	17 2	Health	..	..	..	6,346,557	11 0		
10,704,313	16 6	Subsidies to Hospital Boards	..	..	..	12,895,673	11 11		
27,455,708	6 11	Education	..	..	..	31,826,068	8 0		
8,444,521	8 5	War and other pensions	..	..	..	8,927,658	11 5		
14,000,000	0 0	Contribution to Social Security Fund	..	..	..	14,000,000	0 0		
						73,995,958	2 4		
66,401,858	9 0								
146,854,750	5 6	Total, Annual Appropriations	..	..	..	..	..	162,649,837	13 4
Unauthorised expenditure									
40,046	12 8		..	..	..	..	..	125,527	18 6
Public Revenues Act 1953, section 44—									
7,500,000	0 0	Transfer to Public Works Account	..	..	..	..	..	..	..
193,282,128	17 5	TOTAL EXPENDITURE, 1956-57	..	..	..	..	..	202,950,630	7 4
Public Revenues Act 1953, section 44—									
6,839,916	16 4	Transfer to Public Works Account (surplus 1954-55)	..	..	..	..	..	4,151,170	15 8
..	..	Transfer to Public Works Account (surplus 1955-56)	..	..	..	..	..	..	..
Balances at end of year—									
1,649,786	4 4	Cash	..	..	..	2,212,237	13 4		
6,400,000	0 0	Investments	..	..	..	5,850,000	0 0		
3,242,086	1 6	Imprests outstanding	..	..	..	2,404,163	19 2		
								10,466,401	12 6
11,291,872	5 10								
£211,413,917	19 7	Total	..	..	..	..	..	£217,568,202	15 6

DEPOSITS

YEAR ENDED 31 MARCH 1956		RECEIPTS	YEAR ENDED 31 MARCH 1957	
£	s. d.		£	s. d.
2,339,111	0 5	Balances at beginning of year—		
6,040,500	0 0	Cash	6,305,289	5 7
174,260	14 2	Investments	2,659,550	0 0
		Imprests outstanding	150,560	1 6
8,553,871	14 7			9,115,399 7 1
5,078,511	6 0	Receipts and transfers .. .. .	..	5,698,991 12 3
£13,632,383	0 7	Total .. .. .	..	£14,814,390 19 4

DEFENCE

£	s. d.		£	s. d.	£	s. d.
3,255,829	12 9	Balances at beginning of year—	1,212,123	4 1		
27,890,262	16 2	Cash	29,053,394	17 3		
		Investments			30,265,518	1 4
31,146,092	8 11					
650,629	18 2	Interest on investments .. .. .	..	..	696,559	14 0
£31,796,722	7 1	Total .. .. .	..	..	£30,962,077	15 4

EARTHQUAKE AND WAR

£	s. d.		£	s. d.	£	s. d.
334,181	10 3	Balances at beginning of year—	355,031	15 5		
12,137,570	0 0	Cash	13,724,570	0 0		
		Investments			14,079,601	15 5
12,471,751	10 3					
1,280,563	2 2	Premiums .. .. .	..	..	1,441,388	0 7
25,573	6 3	Adjustment of cost price of investments to nominal value .. .. .	..	..	8,936	10 0
382,375	17 4	Interest on investments .. .. .	..	..	436,752	0 11
£14,160,263	16 0	Total .. .. .	..	..	£15,966,678	6 11

ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
1,064,683	8 1	Balances at beginning of year—	1,102,468	9 0		
1,000,000	0 0	Cash	1,000,000	0 0		
19,102	7 10	Investments	5,695	10 10		
		Imprests outstanding			2,108,163	19 10
2,083,785	15 11					
12,000,000	0 0	Transfer from National Development Loans Account .. .. .	..	..	14,500,000	0 0
9,679,302	12 7	Sales of electrical energy and miscellaneous receipts .. .. .	..	..	10,076,595	10 10
6,699	18 5	Interest on investments .. .. .	..	..	4,306	3 2
£23,769,788	6 11	Total .. .. .	..	..	£26,689,065	13 10

ACCOUNT

YEAR ENDED 31 MARCH 1956		PAYMENTS						YEAR ENDED 31 MARCH 1957			
£	s. d.							£	s. d.	£	s. d.
4,516,983	13 6	Payments and transfers .. .. .						..		6,516,371	4 2
		Balances at end of year—									
6,305,289	5 7	Cash						5,345,885	14 10		
2,659,550	0 0	Investments						2,782,172	13 9		
150,560	1 6	Imprests outstanding						169,961	6 7		
9,115,399	7 1									8,298,019	15 2
£13,632,383	0 7	Total .. .. .						..		£14,814,390	19 4

FUND

£		Public Revenues Act 1953, section 84 (1)—						£		£	
	s. d.	Defence production, supplies, etc.—						s. d.		s. d.	
531,204	5 9	Service expenditure—Army, Korea .. .. .						..		679,846	8 0
1,000,000	0 0	Advance payment on vessel .. .. .						..		..
1,531,204	5 9										
		Balances at end of year—									
1,212,123	4 1	Cash						2,382,079	10 8		
29,053,394	17 3	Investments (nominal value, £28,332,170)						27,900,151	16 8		
30,265,518	1 4									30,282,231	7 4
£31,796,722	7 1	Total .. .. .						..		£30,962,077	15 4

DAMAGE FUND

£		Annual appropriation—						£		£	
	s. d.	Vote—						s. d.		s. d.	
37,501	8 6	Earthquake and War Damage .. .. .						..		41,153	19 3
43,016	11 0	Earthquake and War Damage Act 1944—						..		132,548	1 6
144	1 1	Claims, reinsurance, etc. .. .. .						..		120	17 10
		Subsidy to Government Superannuation Fund .. .. .						..
355,031	15 5	Balances at end of year—									
13,724,570	0 0	Cash						479,994	9 8		
14,079,601	15 5	Investments						15,312,860	18 8		
£14,160,263	16 0	Total .. .. .						..		£15,966,678	6 11

ACCOUNT

£		Annual appropriation—						£		£	
	s. d.	Vote—						s. d.		s. d.	
16,776,079	17 8	Electric Supply .. .. .						..		20,313,064	6 7
557	7 9	Unauthorised expenditure .. .. .						..		333	6 8
3,592,000	10 4	Interest on capital liability paid to Consolidated Fund .. .. .						..		4,592,177	18 8
40,077	11 5	Subsidy to Government Superannuation Fund .. .. .						..		43,459	6 1
653,566	12 10	Transfer to Loans Redemption Account for redemption of securities .. .. .						..		633,532	14 1
510,914	14 8	Income tax .. .. .						..		596,058	13 4
88,427	12 5	Social security charge .. .. .						..		103,164	1 4
		Balances at end of year—									
1,102,468	9 0	Cash						404,778	3 0		
1,000,000	0 0	Investments .. .. .						..		..
5,695	10 10	Imprests outstanding						2,497	4 1		
2,108,163	19 10									407,275	7 1
£23,769,788	6 11	Total .. .. .						..		£26,689,065	13 10

LAND SETTLEMENT

YEAR ENDED 31 MARCH 1956		RECEIPTS	YEAR ENDED 31 MARCH 1957	
£	s. d.		£	s. d.
1,319,187	0 10	Balances at beginning of year—		
2,500,000	0 0	Cash	1,339,276	9 2
16,608	4 9	Investments	1,000,000	0 0
		Imprests outstanding	58,603	19 1
3,835,795	5 7			2,397,880 8 3
1,000,000	0 0	Transfer from National Development Loans Account		1,500,000 0 0
		Lands and Survey Department—		
1,027,988	16 2	Capital receipts (excluding land development)	1,024,208	16 2
1,184,220	4 9	Rents, interest, royalties, etc.	1,220,839	7 7
		Land development—		
1,665,059	4 3	Capital receipts	1,275,522	6 1
2,692,108	6 6	Farming receipts	2,396,100	18 2
17,578	17 11	Miscellaneous receipts	41,853	9 3
450,000	0 0	Transfer from Consolidated Fund—		
		From vote "Lands and Survey" for developing land	450,000	0 0
7,036,955	9 7			6,408,524 17 3
		Maori Affairs Department—		
1,526,781	6 2	Receipts from land-development schemes	1,512,367	7 3
817,284	8 1	Receipts from other activities	866,411	16 1
		Transfer from Consolidated Fund—		
		From vote "Maori Affairs" for development and settlement of Maori lands	105,410	16 8
103,795	13 4	From vote "Internal Affairs" for suspensory loans	100,000	0 0
100,000	0 0			2,584,190 0 0
2,547,861	7 7			
20,350	13 3	Interest on investments		4,576 10 1
£14,440,962	16 0	Total		£12,895,171 15 7

LOANS REDEMPTION

YEAR ENDED 31 MARCH 1956		RECEIPTS	YEAR ENDED 31 MARCH 1957	
£	s. d.		£	s. d.
2,259,196	7 11	Balances at beginning of year—		
6,723,000	0 0	Cash	2,971,336	10 1
		Investments	10,207,731	13 7
8,982,196	7 11			13,179,068 3 8
		New Zealand Loans Act 1953—		
		Section 57 (a)—		
		Moneys raised for the purpose of repaying loans—		
		Stock—		
1,444,597	0 0	3-per-cent maturing 15 February 1955-58 (National Savings)		
3,951,002	0 0	3-per-cent maturing 15 March 1961 (National Savings)		
		3½-per-cent maturing 15 June 1972 (National Savings)	9,857,745	0 0
		3-per-cent maturing 15 February 1955-58	2,242,405	0 0
		4-per-cent maturing 31 May 1954-58	1,747,645	0 0
		3-per-cent maturing 15 April 1956-59	2,584,025	0 0
5,713,870	0 0	3½-per-cent maturing 15 September 1959		
		3¼-per-cent maturing 15 September 1957-60	2,203,200	0 0
		4½-per-cent maturing 15 June 1961	11,678,590	0 0
		3-per-cent maturing 15 August 1959-61	426,805	0 0
		3-per-cent maturing 15 April 1960-63	2,398,340	0 0
		3-per-cent maturing 15 July 1962-64	1,555,555	0 0
		3-per-cent maturing 15 July 1963-65	12,230	0 0
		3-per-cent maturing 15 May 1964-66	345,555	0 0
		3¼-per-cent maturing 15 June 1965-66	851,335	0 0
10,000,000	0 0	4½-per-cent maturing 15 June 1966-67	11,857,080	0 0
4,500,000	0 0	4¼-per-cent maturing 1 July 1970-73		
1,000	0 0	Securities issued in conversion (departmental)	190,484,570	0 0
25,610,469	0 0	Other securities issued		
		Treasury Bills—		
		1-per-cent		3,654,870 0 0
7,032,809	17 7	Section 57 (b)—		
		Annual contribution from Consolidated Fund		7,336,709 2 1
		Section 57 (c)—		
		Amounts received for redemption of loans from—		
1,275,000	0 0	British Petroleum Co. Ltd.	10,259	8 11
9,864	17 1	British Phosphate Commissioners	21,561	14 9
		Christmas Island Phosphate Commission	4,670,000	0 0
5,670,000	0 0	Consolidated Fund	633,532	14 1
653,566	12 10	Electric Supply Account	20,000	0 0
		Geothermal Development Ltd.	75,000	0 0
		Linen Flax Corporation	517,059	13 1
681,415	4 0	Reparations and wartime credits	2,200,000	0 0
2,000,000	0 0	State Advances Corporation (Housing Account)	145,575	13 6
		State Coal Mines	109,385	13 0
		Tasman Pulp and Paper Co. Ltd.	52,259	16 7
31,710	4 3	Miscellaneous		
10,321,556	18 2			8,454,634 13 11
£51,947,032	3 8	Total		£270,870,361 19 8

ACCOUNT

YEAR ENDED 31 MARCH 1956		PAYMENTS	YEAR ENDED 31 MARCH 1957	
£	s. d.		£	s. d.
5,992,336	3 1	Annual appropriations— Vote—	£	s. d.
3,480,114	8 3	Crown Lands	5,903,453	4 5
		Maori Land Settlement	3,489,109	4 11
9,472,450	11 4			9,392,562 9 4
..		Unauthorised expenditure .. .. .	..	692 18 0
1,400,000	0 0	Interest on capital liability paid to Consolidated Fund—		
225,555	13 8	Department of Lands and Survey	1,450,000	0 0
		Department of Maori Affairs	258,192	1 7
1,625,555	13 8			1,708,192 1 7
945,076	2 9	Payments under special Acts .. .. .	..	1,411,523 16 6
1,339,276	9 2	Balances at end of year—		
1,000,000	0 0	Cash	337,875	8 10
58,603	19 1	Investments	44,325	1 4
		Imprests outstanding		
2,397,880	8 3			382,200 10 2
£14,440,962	16 0	Total .. .. .	..	£12,895,171 15 7

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
21,087,944	0 0	New Zealand Loans Act 1953—				
4,500,000	0 0	Section 58 (a)—				
		Repayment of loans from moneys received under section 57 (a)—				
		Loans repaid	50,723,095	0 0		
		Securities converted (departmental)	190,484,570	0 0		
25,587,944	0 0				241,207,665	0 0
4,451,595	0 0	Section 58 (b)—				
		Redemption of securities approved by the Public Debt Commission .. .. .	..		4,898,965	0 0
8,705,900	0 0	Section 58 (c)—				
		Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953 .. .. .	..		9,059,746	19 0
22,525	0 0	Charges, and expenses of repaying loans met from moneys received under section 57 (a) .. .. .	..		692,285	0 0
2,971,336	10 1	Balances at end of year—				
10,207,731	13 7	Cash	4,933,598	0 9		
		Investments	10,078,101	19 11		
13,179,068	3 8				15,011,700	0 8
1,947,032	3 8	Total .. .. .	..		£270,870,361	19 8

NATIONAL DEVELOPMENT

YEAR ENDED 31 MARCH 1956		RECEIPTS	YEAR ENDED 31 MARCH 1957			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
2,190,659	7 4	Cash	2,403,954	11 8		
5,000,000	0 0	Investments .. .. .	..		2,403,954	11 8
7,190,659	7 4					
		New Zealand Loans Act 1953, section 11—				
		Stock issued—				
50,000	0 0	3-per-cent maturing 15 February 1955-58 (National Savings) .. .. .	..		
3,824,250	0 0	3½-per-cent maturing 15 August 1958 .. .. .	..		
8,000,000	0 0	4½-per-cent maturing 15 June 1959	8,076,325	0 0		
6,022,395	0 0	3-per-cent maturing 15 March 1961 (National Savings) .. .. .	..		
75,000	0 0	4½-per-cent maturing 15 June 1961	7,878,240	0 0		
80,000	0 0	4-per-cent maturing 15 August 1965-66 .. .. .	..		
..		4½-per-cent maturing 15 June 1966-67	8,157,975	0 0		
..		4½-per-cent maturing 15 July 1968 .. .. .	..		
1,691,600	0 0	4½-per-cent maturing 15 April 1969 .. .. .	..		
..		5-per-cent maturing 15 April 1972 (Australia)	320,000	0 0		
..		3½-per-cent maturing 15 June 1972 (National Savings)	1,090,000	0 0		
..		3½-per-cent maturing 15 September 1974 .. .. .	..		
..		5½-per-cent maturing 14 November 1978-82 (London)	5,000,000	0 0		
19,743,245	0 0				30,522,540	0 0
..		Promissory notes (loan from Export Import Bank of Washington)—				
..		4½-per-cent maturing 1956-66 .. .. .	..		4,662,339	1 0
..		Advance subscriptions .. .. .	..		359,340	0 0
5,135,172	0 0	Repayment of advances—Tasman Pulp and Paper Co. Ltd. .. .. .	..		..
£32,069,076	7 4	Total .. .. .	..		£37,948,173	12 8

NATIONAL ROADS

YEAR ENDED 31 MARCH 1956		RECEIPTS	YEAR ENDED 31 MARCH 1957			
£	s. d.	Balance at beginning of year—	£	s. d.	£	s. d.
3,451,858	11 10	Cash .. .. .	..		2,874,552	19 7
19,878,913	6 7	Highways revenue	20,941,660	11 4		
2,379,848	2 7	Less rebates of motor spirits tax	2,519,851	2 9	18,421,809	8 7
17,499,065	4 0					
1,000,000	0 0	Contribution from Consolidated Fund .. .. .	..		1,000,000	0 0
398,798	13 11	Miscellaneous receipts .. .. .	..		350,723	2 7
41,750	0 0	Interest .. .. .	..		23,583	6 8
£22,391,472	9 9	Total .. .. .	..		£22,670,668	17 5

LOANS ACCOUNT

YEAR ENDED 31 MARCH 1956		PAYMENTS	YEAR ENDED 31 MARCH 1957			
£	s. d.		£	s. d.	£	s. d.
12,000,000	0 0	Appropriation Act 1956, section 6—				
1,000,000	0 0	Transfers to—				
1,000,000	0 0	Electric Supply Account	14,500,000	0 0		
5,000,000	0 0	Land Settlement Account	1,500,000	0 0		
4,700,000	0 0	Public Works Account	7,500,000	0 0		
		Working Railways Account	5,300,000	0 0		
		Post Office Account	5,000,000	0 0		
23,700,000	0 0				33,800,000	0 0
		Finance Act 1952, section 2—				
5,385,172	0 0	Advances to Tasman Pulp and Paper Co. Ltd.				
		Finance Act 1954, section 2—				
579,949	15 8	Transfer to Deposits Account on account Geothermal Development Ltd.				
		Balance at end of year—				
2,403,954	11 8	Cash			4,148,173	12 8
<u>£32,069,076</u>	<u>7 4</u>	Total			<u>£37,948,173</u>	<u>12 8</u>

FUND

YEAR ENDED 31 MARCH 1956		PAYMENTS	YEAR ENDED 31 MARCH 1957		YEAR ENDED 31 MARCH 1957	
£	s. d.		£	s. d.	£	s. d.
4,347,230	19 11	National Roads Act 1953, section 29—				
9,613,382	15 7	Highways maintenance	4,921,930	10 7		
3,995,552	5 0	Highways construction	10,446,480	13 9		
1,558,753	9 8	Payments to local authorities	4,633,104	13 4		
19,514,919	10 2	Administration and general expenses	1,947,296	3 1	21,948,812	0 9
		Unauthorised expenditure			680	11 7
		Balance at end of year—				
2,874,552	19 7	Cash			721,176	5 1
<u>£22,391,472</u>	<u>9 9</u>	Total			<u>£22,670,668</u>	<u>17 5</u>

PUBLIC WORKS

YEAR ENDED 31 MARCH 1956		RECEIPTS	YEAR ENDED 31 MARCH 1957	
£	s. d.	Balances at beginning of year—	£	s. d.
693,462	2 9	Cash	4,213,506	1 0
3,500,000	0 0	Investments		
59,476	2 5	Imprests outstanding	18,484	1 4
4,252,938	5 2			4,231,990 2 4
1,000,000	0 0	Transfer from National Development Loans Account		
				7,500,000 0 0
6,839,916	16 4	Public Revenues Act 1953, section 44—		
		Transfer from Consolidated Fund (surplus 1954-55)		
7,500,000	0 0	Transfer from Consolidated Fund (surplus 1955-56)		
		Transfer from Consolidated Fund		4,151,170 15 8
1,250,000	0 0	Transfers from Consolidated Fund—		
100,000	0 0	From vote "Public Works and Services"		1,250,000 0 0
4,800,000	0 0	From vote "Forest Service"		100,000 0 0
		From vote "Education"		
3,867,891	13 7	Miscellaneous receipts		3,355,939 13 4
£29,610,746	15 1	Total		£20,589,100 11 4

* Expenditure now met from Consolidated Fund, vote "Education".

RESERVE

YEAR ENDED 31 MARCH 1956		RESERVE	YEAR ENDED 31 MARCH 1957	
£	s. d.	Balances at beginning of year—	£	s. d.
11,502	17 5	Cash	21,379	11 7
2,813,000	0 0	Investments	2,929,000	0 0
2,824,502	17 5			2,950,379 11 7
23,440	13 1	Hawke's Bay earthquake—		
		Repayments of loans and miscellaneous receipts		20,973 18 4
14,871	1 1	Adjustment of cost price of investments to nominal value		17,205 15 0
87,565	0 0	Interest on investments		92,216 14 1
£2,950,379	11 7	Total		£3,080,775 19 0

SOCIAL

YEAR ENDED 31 MARCH 1956		SOCIAL	YEAR ENDED 31 MARCH 1957	
£	s. d.	Balances at beginning of year—	£	s. d.
1,053,634	17 10	Cash	2,182,744	19 6
14,500,000	0 0	Investments	14,000,000	0 0
25,005	11 5	Imprests outstanding	623,083	7 10
15,578,640	9 3			16,805,828 7 4
59,910,716	16 7	Social security charge		61,635,223 18 10
14,000,000	0 0	Contribution from Consolidated Fund		14,000,000 0 0
122,831	15 9	Miscellaneous receipts		140,556 17 10
77,432	2 11	Interest on investments		80,737 14 1
£89,689,621	4 6	Total		£92,662,346 18 1

ACCOUNT

YEAR ENDED 31 MARCH 1956		PAYMENTS				YEAR ENDED 31 MARCH 1957			
£	s. d.					£	s. d.	£	s. d.
		Annual appropriations—							
		Vote—							
		Railway Construction	..	..	..	38,838	19 1		
10,399,078	15 3	Housing Construction	..	..	..	9,954,739	5 9		
2,030,572	3 8	Public Buildings	..	..	..	2,822,199	10 1		
6,065,358	0 5	Education Buildings	..	..	..	*
842,349	1 4	Roads, etc.	..	..	..	†
653,256	16 7	Soil Conservation and Rivers Control	..	..	..	†
386,540	9 8	Irrigation, Water-supply, and Drainage	..	..	..	†
1,759,671	19 0	Forest Development	..	..	..	1,971,971	2 4		
2,442,840	13 3	Murupara Development	..	..	..	1,629,712	0 10		
25,359,806	12 9							16,417,460	18 1
18,950	0 0	Unauthorised expenditure	..	..	..	..		..
		Balances at end of year—							
4,213,506	1 0	Cash	..	..	..	4,170,030	14 3		
18,484	1 4	Imprests outstanding	..	..	..	1,608	19 0		
4,231,990	2 4							4,171,639	13 3
£29,610,746	15 1	Total	..	..	..	..		£20,589,100	11 4

* Expenditure now met from Consolidated Fund, vote "Education".

† Expenditure now met from Consolidated Fund, vote "Public Works and Services".

FUND

£	s. d.					£	s. d.	£	s. d.
		Balances at end of year—							
21,379	11 7	Cash	..	..	..	24,786	14 4		
2,929,000	0 0	Investments	..	..	..	3,055,989	4 8		
2,950,379	11 7							3,080,775	19 0
£2,950,379	11 7	Total	..	..	..	..		£3,080,775	19 0

SECURITY FUND

£	s. d.					£	s. d.	£	s. d.
		Annual appropriations—							
		Vote—							
1,874,216	14 10	Administration Expenses and Emergency Benefits	..	..	..	2,163,126	14 7		
15,547,154	7 5	Medical, Hospital, etc., Benefits	..	..	..	16,772,712	3 10		
17,421,371	2 3							18,935,838	18 5
		Social Security Act 1938, section 106 (1)—							
		Monetary benefits—							
22,831,088	13 1	Age	..	..	..	23,305,383	2 8		
1,680,111	4 4	Invalids	..	..	..	1,672,437	17 0		
2,849,307	16 3	Widows	..	..	..	2,934,265	1 2		
1,302,868	9 11	Sickness	..	..	..	1,221,409	5 0		
18,860,865	16 2	Family	..	..	..	19,444,420	14 11		
127,351	1 4	Miners	..	..	..	121,048	2 11		
30,687	17 10	Orphans	..	..	..	31,598	18 4		
4,246	10 11	Unemployment	..	..	..	20,577	16 0		
7,771,406	8 0	Universal superannuation	..	..	..	7,908,794	10 8		
55,457,933	17 10							56,659,935	8 8
4,487	17 1	Payments under other special Acts	..	..	..	..		10,342	7 11
		Balances at end of year—							
2,182,744	19 6	Cash	..	..	..	2,881,759	17 2		
14,000,000	0 0	Investments	..	..	..	14,000,000	0 0		
623,083	7 10	Imprests outstanding	..	..	..	174,470	5 11		
16,805,828	7 4							17,056,230	3 1
£89,689,621	4 6	Total	..	..	..	..		£92,662,346	18 1

STATE COAL

YEAR ENDED 31 MARCH 1956		RECEIPTS	YEAR ENDED 31 MARCH 1957	
£	s. d.		£	s. d.
		Balances at beginning of year—		
385,765	3 6	Cash	575,333	8 7
478	6 10	Imprests outstanding	836	8 3
386,243	10 4			576,169 16 10
6,925,101	8 3	Sales of coal, etc., and miscellaneous receipts .. .. .	..	7,193,219 4 4
416	13 4	Interest .. .. .	..	83 6 8
£7,311,761	11 11	Total .. .. .	..	£7,769,472 7 10

WORKING RAILWAYS

YEAR ENDED 31 MARCH 1956		RECEIPTS	YEAR ENDED 31 MARCH 1957	
£	s. d.		£	s. d.
		Balances at beginning of year—		
1,389,508	3 3	Cash	4,510,487	4 2
4,000,000	0 0	Investments	4,000,000	0 0
890	6 10	Imprests outstanding	744	1 9
5,390,398	10 1			8,511,231 5 11
5,000,000	0 0	Transfer from National Development Loans Account .. .. .	..	5,300,000 0 0
31,657,972	17 9	Railway revenue .. .. .	..	32,181,463 17 0
782,186	2 9	Miscellaneous receipts .. .. .	..	989,431 7 9
96,161	9 4	Interest on investments .. .. .	..	121,143 13 5
£42,926,718	19 11	Total .. .. .	..	£47,103,270 4 1

MINES ACCOUNT

YEAR ENDED 31 MARCH 1956		PAYMENTS	YEAR ENDED 31 MARCH 1957			
£	s. d.		£	s. d.	£	s. d.
6,727,916	9 1	Annual appropriation— Vote— State Coal Mines .. .. .	..	..	7,549,062	12 8
..	..	Unauthorised expenditure .. .. .	..	..	3,985	17 0
7,675	6 0	Subsidy to Government Superannuation Fund .. .. .	..	..	8,408	2 10
..	..	Transfer to Loans Redemption Account for redemption of securities ..	..	..	145,575	13 6
575,333	8 7	Balances at end of year—				
836	8 3	Cash .. .. .	..	..	15,364	6 5
		Imprests outstanding .. .. .	..	..	47,075	15 5
576,169	16 10				62,440	1 10
<u>£7,311,761</u>	<u>11 11</u>	Total .. .. .	..	..	<u>£7,769,472</u>	<u>7 10</u>

ACCOUNT

YEAR ENDED 31 MARCH 1956		PAYMENTS	YEAR ENDED 31 MARCH 1957			
£	s. d.		£	s. d.	£	s. d.
34,069,346	8 2	Annual appropriation— Vote— Working Railways .. .. .	..	..	38,811,051	4 7
..	..	Interest on capital liability paid to Consolidated Fund .. .. .	..	..	716,758	0 0
346,141	5 10	Subsidy to Government Superannuation Fund .. .. .	..	..	362,190	7 3
		Balances at end of year—				
4,510,487	4 2	Cash .. .. .	..	..	2,178,641	1 8
4,000,000	0 0	Investments .. .. .	..	..	5,000,000	0 0
744	1 9	Imprests outstanding .. .. .	..	..	34,629	10 7
8,511,231	5 11				7,213,270	12 3
<u>£42,926,718</u>	<u>19 11</u>	Total .. .. .	..	..	<u>£47,103,270</u>	<u>4 1</u>

SUMMARY of CASH and IMPREST BALANCES at 31 MARCH 1957

ACCOUNT	CASH		IMPRESTS		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	2,212,237	13 4	2,404,163	19 2	4,616,401	12 6
DEPOSITS ACCOUNT	5,345,885	14 10	169,961	6 7	5,515,847	1 5
DEFENCE FUND	2,382,079	10 8	..	..	2,382,079	10 8
EARTHQUAKE AND WAR DAMAGE FUND	479,994	9 8	..	..	479,994	9 8
ELECTRIC SUPPLY ACCOUNT	404,778	3 0	2,497	4 1	407,275	7 1
LAND SETTLEMENT ACCOUNT	337,875	8 10	44,325	1 4	382,200	10 2
LOANS REDEMPTION ACCOUNT	4,933,598	0 9	..	..	4,933,598	0 9
NATIONAL DEVELOPMENT LOANS ACCOUNT	4,148,173	12 8	..	..	4,148,173	12 8
NATIONAL ROADS FUND	721,176	5 1	..	..	721,176	5 1
PUBLIC WORKS ACCOUNT	4,170,030	14 3	1,608	19 0	4,171,639	13 3
RESERVE FUND	24,786	14 4	..	..	24,786	14 4
SOCIAL SECURITY FUND	2,881,759	17 2	174,470	5 11	3,056,230	3 1
STATE COAL MINES ACCOUNT	15,364	6 5	47,075	15 5	62,440	1 10
SUSPENSE ACCOUNT	352,747	9 7	..	..	352,747	9 7
WORKING RAILWAYS ACCOUNT	2,178,641	1 8	34,629	10 7	2,213,270	12 3
Totals	£30,589,129	2 3	£2,878,732	2 1	£33,467,861	4 4

SUMMARY of INVESTMENTS held at 31 MARCH 1957

ACCOUNT	NEW ZEALAND GOVERNMENT SECURITIES		OTHER SECURITIES		TOTAL INVESTMENTS	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	2,450,000	0 0	3,400,000	0 0	5,850,000	0 0
DEPOSITS ACCOUNT	2,425,500	0 0	356,672	13 9	2,782,172	13 9
DEFENCE FUND	10,350,633	0 0	17,549,518	16 8	27,900,151	16 8
EARTHQUAKE AND WAR DAMAGE FUND	12,300,570	0 0	3,012,290	18 8	15,312,860	18 8
LOANS REDEMPTION ACCOUNT	8,078,101	19 11	2,000,000	0 0	10,078,101	19 11
RESERVE FUND .. .. .	..	..	3,055,989	4 8	3,055,989	4 8
SOCIAL SECURITY FUND	10,000,000	0 0	4,000,000	0 0	14,000,000	0 0
WORKING RAILWAYS ACCOUNT	5,000,000	0 0	..	..	5,000,000	0 0
Totals	£50,604,804	19 11	£33,374,471	13 9	£83,979,276	13 8

E. L. GREENSMITH,
Secretary to the Treasury.
9 May 1957.

A. MCGREGOR,
Finance Officer, Treasury.
9 May 1957.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

C. J. ATKIN,
Controller and Auditor-General.
16 May 1957.

AUDIT OFFICE NOTE

This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which the summary is required by the Public Revenues Act 1953 to be certified.